

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

August 12, 2022

To,

BSE Limited

Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400001.

[Security code: 512257]

Sub : Outcome of Board Meeting dated August 12, 2022 - Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform the Exchange pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the Company held today on Friday, August 12, 2022 at 4:00 P.M. at the registered office of the Company at 303, Tantia Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai-400011 wherein the following decisions were taken:

1. Adoption of Un-audited financial Result along with the Limited Review Report thereon for the Quarter ended on June 30, 2022 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure-I)**
2. Acceptance of Resignation Letter tendered by M/s. Purvi Aggarwal & Co. as Internal Auditor with effect from 12th August, 2022. **(Annexure-II)**
3. Appointment of M/s. M.M. Dubey & Co. as Internal Auditor for the Financial Year 2022-23. **(Annexure-III)**

The Board Meeting commenced at 4:00 P.M. and concluded at 4:40 P.M.

Kindly update the same in your record.

[Handwritten signature]



Thanking You,

For **SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED**

[Handwritten signature of Dinesh Poddar]

DINESH PODDAR
MANAGING DIRECTOR
(DIN: 00164182)

Encl.: As above.

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svartinvestors@svngcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In lacs)

Particulars	QUARTER ENDED			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations				
Revenue from operations	298.10	311.68	172.35	1,003.05
2 Other Income	5.91	4.87	14.25	27.68
3 Total revenue (1+2)	304.01	316.55	186.60	1,030.73
4 Expenses				
(a) Cost of materials consumed	-	1.80	-	6.29
(b) Purchase of stock-in-trade	6.00	5.99	-	42.53
(c) Manufacturing and Operating Costs	0.62	19.19	-	49.04
(d) Changes in inventories of finished goods, work-in-progress and stock in trade	3.89	(19.64)	8.91	(62.86)
(e) Employee benefit expense	63.00	62.21	53.92	243.88
(f) Finance Cost	10.76	29.16	20.00	79.32
(g) Depreciation & amortisation expense	3.42	4.73	4.34	17.76
(h) Other expenses	108.08	114.53	86.04	450.09
Total expenses	195.77	217.97	173.21	826.05
5 Profit before exceptional item and tax (3-4)	108.24	98.58	13.39	204.68
6 Exceptional items	-	-	-	-
7 Profit/(Loss) before tax (5-6)	108.24	98.58	13.39	204.68
8 Tax Expenses	25.71	27.67	1.42	51.23
1. Current income tax	25.71	26.66	1.42	50.22
2. Deferred income tax	-	1.01	-	1.01
3. Tax in respect of earlier years	-	-	-	-
9 Net Profit/(Loss) from continuing operation (7-8)	82.53	70.91	11.97	153.45
10 Profit from discontinuing operation	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-
13 Net Profit for the period (9 + 12)	82.53	70.91	11.97	153.45
14 Other Comprehensive Income :-				
A) (i) Items that will not be reclassified to profit or loss	-	48.49	-	48.49
(ii) Income tax relating to items that will not to be reclassified to profit or loss	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	82.53	119.40	11.97	201.94
16 Earning per equity share (for continuing operation)				
Basic & Diluted	0.21	0.18	0.03	0.38
17 Earning per equity share (for discontinued operation)				
Basic & Diluted	-	-	-	-
18 Earning per equity share (for discontinued & continuing operation)				
Basic & Diluted	0.21	0.18	0.03	0.38

NOTES :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 12.08.2022.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.06.2022. Their report has been obtained.
- Previous period figures have been regrouped /recast/ reclassified, wherever necessary.



By order of the Board
for Swasti Vinayaka Art And Heritage Corporation Ltd.,

Dinesh Poddar

Dinesh Poddar
Chairmand and Managing Director

[DIN : 00164182]

Place : Mumbai.

Date : 12th August, 2022.

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SWASTI VINAYAKA ART & HERITAGE CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **SWASTI VINAYAKA ART & HERITAGE CORPORATION LIMITED** ('the Company') for the quarter ended 30th June 2022 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **S.P. JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN - 103969W


KAPIL JAIN

Partner

M.No. 108521

UDIN : 22108521A0XAPR1882



Place : Mumbai

Date : 12/08/2022

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

(Annexure-II)

Details with respect to resignation of the Internal Auditor in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the Internal Auditor	M/s. Purvi Agarwal & Co., Chartered Accountants.
Reason for change viz. appointment , resignation, removal, death or otherwise	Resignation due to pre-occupation.
Date of Resignation	12 th August, 2022.
Brief profile	Not Applicable.
Relationships, if any, between Director inter-se	Not Applicable.

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SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

(Annexure-III)

Details with respect to appointment of the Internal Auditor in terms of Regulation 30 read with Schedule III of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the Internal Auditor	M/s. M.M. Dubey & Co., Chartered Accountants.
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor for the F.Y. 2022-23.
Date of appointment & term of appointment	Appointed as Internal Auditor For the F.Y. 2022-23.
Brief profile	M/s. M.M. Dubey & Co., Chartered Accountants is a proprietorship firm having its office in Mumbai. The Firm has immense experience in the field of audit, taxation etc.
Relationships, if any, between Director inter-se	Not Applicable.

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